

NDA Update – Further Relaxations by SEBI

1. Relaxations by SEBI to RTA, Intermediaries & Market participants

(Circular No SEBI/HO/MIRSD/RTAMB/CIR/P/2020/59 dated 13-04-2020)

A relaxation of 21 days, over and above the prescribed time limits for activities / investor requests / compliance has been provided to RTA, intermediaries and market participants in respect of processing of remat request, request for issue of duplicate share certificate, Handling Investor Correspondence / Grievances / SCORES complaint, Processing of Requests for Consolidation / Split / Replacement of Share Certificates / Amalgamation of Folios, Submission of half yearly report to SEBI, Compulsory Internal Audit of RTAs etc.

In the event of further extension of the lock down period as directed by the Government, the relaxation will be increased by the number of days by which the lockdown is further extended.

Link: https://www.sebi.gov.in/legal/circulars/apr-2020/relaxation-in-adherence-to-prescribed-timelines-issued-by-sebi-due-to-covid-19_46511.html